



SOCIAL VENTURE DIVISION APPLICATION QUESTIONS

Below is a list of the application questions for the Startup Challenge. To fill out your application, go to <https://startupmontereybay.com/startup-challenge-monterey-bay/compete/>.

Application Questions

1. Provide a brief description of your company/organization.
2. Is this a for-profit or not-for-profit business?
3. What is the social mission of your business?
4. Who is your ideal customer/client?
5. What is the customer/client problem you are solving? How important is it to your customers/clients?
6. What is your resolution (product/service) and how does it address the problem?
7. What differentiates your products or services you will provide from others in the market?
8. Where will your business be located?
9. How will your business generate revenue?
10. Who will your competitors be, and how will you compete successfully with them?
11. What have you accomplished so far in the development of your company?
12. What are the key milestones (with dates) you need to achieve to start your business?
13. How much money will you need to start your business?

14. What sources of financing do you intend to use to start your business? Include grant funds, donations, and any personal funds.

15. How will these funds be used?